

Advanced Micro Devices, Inc.
CONSOLIDATED STATEMENTS OF OPERATIONS
(Thousands except per share amounts)

	Quarter Ended		
	Mar. 27	Dec. 26,	Mar. 28
	2005 (Unaudited)	2004 (Unaudited)	2004 (Unaudited)
Net sales	\$ 1,226,628	\$ 1,263,706	\$ 1,236,433
Cost of sales	807,449	742,650	768,840
Research and development	253,122	252,767	226,090
Marketing, general and administrative	211,714	245,622	180,217
Restructuring and other special charges, net	-	2,942	-
	1,272,285	1,243,981	1,175,147
Operating income (loss)	(45,657)	19,725	61,286
Interest income and other, net	3,974	(42,430)	10,981
Interest expense	(24,245)	(29,070)	(30,154)
Income (loss) before minority interest and income taxes	(65,928)	(51,775)	42,113
Minority interest in loss of subsidiary	46,853	16,831	5,351
Provision (benefit) for income taxes	(1,652)	(4,981)	2,373
Net income (loss)	(17,423)	(29,963)	45,091
Net income (loss) per common share			
Basic	\$ (0.04)	\$ (0.08)	\$ 0.13
Diluted	\$ (0.04)	\$ (0.08)	\$ 0.12
Shares used in per share calculation			
- Basic	393,077	375,308	351,328
- Diluted	393,077	375,308	417,963

Advanced Micro Devices, Inc.

RECONCILIATION OF NET INCOME (LOSS) TO EBITDA

(Thousands)

	Quarter Ended		
	Mar. 27, 2005 (Unaudited)	Dec. 26, 2004 (Unaudited)	Mar. 28, 2004 (Unaudited)
Net income (loss)	\$ (17,423)	\$ (29,963)	\$ 45,091
Depreciation and amortization	332,881	329,148	297,980
Interest income	(6,885)	(6,397)	(3,674)
Interest expense	24,245	29,070	30,154
Provision (benefit) for income taxes	(1,652)	(4,981)	2,373
EBITDA	\$ 331,166	\$ 316,877	\$ 371,924

Advanced Micro Devices, Inc.
CONSOLIDATED BALANCE SHEETS
(Thousands)

	Mar. 27 2005	Dec. 26, 2004*
	(unaudited)	
Assets		
Current assets:		
Cash, cash equivalents and short-term investments	\$ 1,084,809	\$ 1,195,559
Accounts receivable, net	698,308	719,572
Inventories	846,152	874,790
Prepaid expenses and other current assets	421,706	350,240
Deferred income taxes	76,499	87,836
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Total current assets	3,127,474	3,227,997
Property, plant and equipment, net	4,316,548	4,233,807
Other assets	377,752	382,406
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Total Assets	\$ 7,821,774	\$ 7,844,210
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Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	\$ 710,597	\$ 655,123
Accrued compensation and benefits	189,072	191,431
Accrued liabilities	444,144	445,341
Restructuring accruals	18,997	18,997
Income taxes payable	19,779	47,145
Deferred income on shipments to distributors	144,590	141,738
Current portion of long-term debt and capital lease obligations	248,085	230,828
Other current liabilities	128,210	115,773
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Total current liabilities	1,903,474	1,846,376
Deferred income taxes	85,209	104,246
Long-term debt and capital lease obligations	1,622,046	1,628,268
Other long-term liabilities	488,036	414,626
Minority interest in subsidiary	788,313	840,641
Stockholders' equity:		
Capital stock:		
Common stock, par value	3,945	3,917
Capital in excess of par value	2,352,133	2,316,669
Retained earnings	290,916	308,497
Accumulated other comprehensive income	287,702	380,970
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Total stockholders' equity	2,934,696	3,010,053
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Total Liabilities and Stockholders' Equity	\$ 7,821,774	\$ 7,844,210

*Derived from the December 26, 2004 audited financial statements of Advanced Micro Devices, Inc.

AMD
Selected Corporate Data
(Unaudited)

Segment Information	Quarter Ended		
	Mar. 27, 2005	Dec. 26, 2004	Mar. 28, 2004
Computation Products (1)			
Revenue	\$ 750 M	\$ 730 M	\$ 571 M
Operating Income (Loss)	92 M	89 M	67 M
Memory Products (2)			
Revenue	447 M	504 M	628 M
Operating Income (Loss)	(110) M	(39) M	14 M
Personal Connectivity Solutions Products (3)			
Revenue	30 M	30 M	38 M
Operating Income (Loss)	(17) M	(20) M	(7) M
All Other (4)			
Revenue	0 M	0 M	0 M
Operating Income (Loss)	(10) M	(9) M	(13) M
Total AMD			
Revenue	1,227 M	1,264 M	1,236 M
Operating Income (Loss)	(46) M	20 M	61 M
Other Data	Mar. 27, 2005	Dec. 26, 2004	Mar. 28, 2004
Depreciation & Amortization	\$ 333 M	\$ 329 M	\$ 298 M
Capital Additions	\$ 518 M	\$ 470 M	\$ 202 M
Headcount	16,144	15,894	14,370
International Sales	78%	78%	82%
Research and Development	\$ 253 M	\$ 253 M	\$ 226 M
EBITDA	\$ 331 M	\$ 317 M	\$ 372 M

(1) Computation Products segment includes PC processors and Chipsets.

(2) Memory Products segment includes Flash memory products of AMD and Spansion LLC.

(3) The Personal Connectivity Solution Products segment includes Embedded Processors and Products for global commercial and consumer markets.

(4) The All Other category includes certain operating expenses and credits that are not allocated to the operating segments.

Note: Figures may not foot due to rounding