

Advanced Micro Devices United Kingdom (“UK”) Tax Strategy

Introduction

Advanced Micro Devices, Inc. and its subsidiaries and related entities (collectively “AMD” or the “Group”), in accordance with Paragraph 19(2) and Paragraph 22(2), Schedule 19, Finance Act 2016, is publishing its United Kingdom (“UK”) tax strategy to satisfy its statutory obligations. This statement is effective for the year-ending December 28, 2024, applies to all UK subsidiaries and affiliates of AMD (collectively referred to as “AMD UK”), and has been approved by the Group’s UK based directors.

General Information

AMD is a US corporation registered on the NASDAQ stock exchange (NASDAQ:AMD). For over 50 years, AMD has driven innovation as designer, developer, and global supplier of high-performance computing, graphics and visualization technologies. AMD, as a multinational corporation, is subject to tax in various jurisdictions.

Risk Management and Governance Arrangements

AMD’s policy is to promote high standards of integrity. In furtherance of this policy, AMD commits to comply with applicable laws and regulations. The Group’s board of directors has overall management and responsibility over the tax matters and policies. Day-to-day tax matters are executed and implemented by the AMD Tax Department.

Executive management is responsible for evaluating and managing risk. Tax risk is managed in accordance with AMD’s enterprise risk management framework, which applies an enterprise-wide methodology for identifying, evaluating, managing and monitoring risk, including tax risk. The Tax Department will, in the assessment of tax risks, also consider risks outside the direct scope of tax. Furthermore, AMD is in constant contact with reputable third-party accounting and law firms to evaluate tax risk.

AMD has an Internal Audit function that is responsible for providing independent assurance that AMD’s risk management (including tax), governance and internal controls are operating effectively. AMD’s Internal Audit function also has specific procedures to evaluate representations regarding the Group’s financial statements and disclosures.

Attitude towards Tax Planning

Any tax planning undertaken by AMD UK is based on commercial business activity and is consistent with AMD’s Worldwide Standards of Business Conduct. Such activities, while they may give rise to tax efficiencies, are implemented in compliance with UK laws, and have substance. Tax advice may be sought from external advisors in respect of UK tax issues where AMD’s Tax Department does not have the UK expertise required in a particular area and to help interpret UK tax legislation.

Acceptable Level of Risk

AMD UK’s acceptable level of risk associated with UK taxation is aligned with AMD risk management levels. The level of risk deemed acceptable with regard to UK taxation is consistent with AMD’s objective to remain compliant with regards to laws and regulations. AMD does not engage in activities that would compromise the Group’s strong reputation or that are not consistent with AMD’s Worldwide Standards of Business Conduct.

Relationship with HMRC

AMD UK is committed to building and maintaining a good relationship with His Majesty's Revenue and Customs ("HMRC"). Our goal is to cultivate this relationship through timely communication, collaboration and compliant reporting with HMRC.